



Bc/BC/C4

2024
(FYUGP)

(2nd Semester)

COMMERCE
(Major)

Paper Code : BC/C4

(Corporate Laws)

Full Marks : 75
Pass Marks : 40%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) Who are promoters? Explain the functions and the legal positions of promoters. 2+8+5=15

Or

- (b) Explain the concept of lifting of corporate veil. Discuss the circumstances under which the courts may lift the corporate veil. 7+8=15

2. (a) Explain the characteristics of book-building and the process of book-building. $6+9=15$

Or

- (b) Explain the provisions of allotment of shares and buyback of securities. $7+8=15$

3. (a) Explain the appointment and disqualification of directors. $6+9=15$

Or

- (b) Explain the procedures and requisites for convening and conducting a valid meeting of the company. 15

4. (a) What is meant by insider trading? Explain the legal provision of insider trading. $5+10=15$

Or

- (b) What do you mean by winding-up of a company? Explain compulsory winding-up by tribunal and the grounds for compulsory winding-up. $4+4+7=15$

5. (a) Explain the Depositories Act, 1996 and its definitions as per the Act. $5+10=15$

Or

- (b) Explain the rights and obligations of beneficial owners and participant issuers as per the Depositories Act, 1996. 15

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